

THE ECONOMIC REVOLUTION

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GIVING VIEWS & NEWS ABOUT STOCK
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Every things that's on Money !!!

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FIRST NEGATIVE WEEK POST BUDGET COVID-19 keeps a tab on global markets

Shorter week with just four sessions witnessed negative trades except mid week session that fell short and finally we witnessed first negative week post budget. Due to weak global markets following Corona Virus (COVID-19) impact on global economy, we too marked selling spree amidst caution. Many corporate posted dull Q3 numbers keeping market in stock specific mode. Market men await some for roll backs in the proposed budget on market related announcements. The week under report turned volatile with both side movements.

On Monday although we marked positive openings for the markets, but post noon, it turned negative with offloading at higher levels and profit bookings. NSE Nifty lost 67.65 points to close at 12045.80 and BSE Sensex marked deficit of 202.05 points to end the day at 41055.69. While select buying was seen for Consumer Durables, IT counters, heavy offloading took place in Capital Goods, Oil and Gas, Pharma, Metal and Mining, Banking counters. Small and Mid cap hammered down heavily. FIIs and DIIs were the net sellers for the day.

With cautious negative openings on Tuesday market marked trades in negative zone to close in red. NSE Nifty marked deficit of 53.30 points to end the day at 11992.50 and BSE Sensex lost 161.31 points to close at 40894.38. Thus both benchmarks closed be-



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low sentimental levels of 12K and 41K respectively. Cascading impact on foreign investment following Voda-Idea imbroglio, all out selling was marked. Hammering across the board took place amidst fear of COVID-19 impact on global economy couple with slowing down of foreign investments in Asian countries. Indices moved both sides. Metal and Mining, Auto, FMCG, Banking, Sugar counters marked selling spree at every rise. Mid and Small cap marked heavy offloading turning market breadth hugely negative. FIIs and DIIs were the net sellers for the day.

On Wednesday, we witnessed gap up opening and market moved in green zone for the entire session to close with respectable gains. NSE Nifty scored 133.40 points to close at 12125.90 and BSE Sensex gained 428.62 points to end the day at 41323.00. China announcing control over Corona Virus and announcement of stimulus boosted the global market sentiment. FM/RBI hinting at pre-emptive measures to reduce COVID-19 impact on Indian economy propelled the market sentiment that brought in value buying in Oil and Gas, Pharma, Metal and Mining, Consumer Durables, Sugar, Banking and Telecom counters. Even Mid and Small cap witnessed bargain hunting. Market

breadth turned positive. FIIs were the net sellers while DIIs were net buyers for the day. However, surge in Crude Oil above 58\$ a barrel raised concern and kept a tab on general sentiment.

For Thursday we marked divergent openings that finally ended in red. NSE Nifty that opened in red finally closed at 12080.85 with a minor loss of 45.05 points while BSE Sensex that opened in green finally ended the day at 41170.12 with a deficit of 152.88 points. However, benchmarks closing above sentimental barriers of 12K and 41.1K gave a sigh of relief. US Prez Donald Trump hinting at no trade deal during his India visit kept market men on their toes. IT counters eased on selling spree while Banking counters gain on value buying as FM and TRAI were reconsidering AGR dues for Telcos that may help banking sector curtailing their NPAs. SBI was in limelight as SBI Card IPO is now scheduled for first week of March after long wait. Mid cap and Small cap counters outperformed benchmarks. However, market breadth remained negative. FIIs were net buyers while DIIs were net sellers for the day.

All markets were closed on Friday on account of Maha Shivratri Holiday.

During the week dividend announcements came in from Firstsource Solu (25%), Huhtamaki

For the week, we witnessed movements of benchmarks in the range of 12159.60 - 11908.05 for NSE Nifty and 41420.34 - 40610.95 for BSE Sensex.

NSE Date	Nifty Open	High	Low	Close	Diff
17-Feb-20	12131.8	12159.6	12037	12045.8	-67.65
18-Feb-20	12028.25	12030.75	11908.05	11992.5	-53.3
19-Feb-20	12090.6	12134.7	12042.1	12125.9	133.4
20-Feb-20	12119	12152	12071.45	12080.85	-45.05
21-Feb-20	Maha	Shivratri	Holiday	NA	NA
	Net		weekly	Loss	-32.6

The week ended with Loss of 32.60 points for NSE Nifty and of 87.62 points for BSE Sensex.

BSE Date	Sensex Open	High	Low	Close	Diff
17-02-20	41,324.04	41,420.34	41,030.58	41,055.69	-202.05
18-02-20	41,042.46	41,042.46	40,610.95	40,894.38	-161.31
19-02-20	41,121.51	41,357.16	41,048.93	41,323.00	428.62
20-02-20	41,334.96	41,399.93	41,134.31	41,170.12	-152.88
21-02-20	Maha	Shivratri	Holiday	NA	NA
	Net		weekly	Loss	-87.62

PPL (250%), Kaira Can (90%), Swelect Energy (12.5%), ABM Knowledge (25%), Berger Paints (190%), HBL Power (20%), Poly Medi (40%), Indag Rubber

(75%), Lumax Auto (100%), MAS Financial (60%), NIIT Ltd. (400%), Ambuja Cement (75%), GRP Ltd. (55%), J B Chemicals (500%), Redington (140%), SIS

(40%), Trident Ltd. (18%) etc.

During the week bonus issue announced Junction Fabrics (1 for 2) Dollar firmed up to

Continue on02

US President Donald Trump will visit India on February 24 and 25

BSE Sensex (41170.12) and NSE Nifty (12080.85) closed respectively last week.

IDEA and YESBANK added Open Interest in March series. Huge position was build up at IDEA March call Option Strike Price 5.00. Good build up was also seen at YESBANK call Option Strike Price 40.00

Trading Strategies F & O

(1) ASHOKLEY (84.45) Future-Lot Size 8000 shares.

Buy One Lot March Future @ 84.45 Rs.

Sell One Call Option March strike price

BULLET

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85 @ 1.15 Rs
Premium Received = 1.15*8000 = 9200.00 Rs

Maximum Profit = 85.00 - 84.45 = 0.55*8000 = 4400.00 + 9200.00 = 13600.00 Rs.

Maximum Loss = Unlimited.

(2) JINDAL STEEL (192.35) LOT SIZE 5000 shares

Buy One Call Option of March Strike Price 190 @ 14.50 Rs.

Sell One Call Option of March Strike Price 195 @ 12.00 Rs.

Premium Paid = 14.50*5000 = 72500.00 Rs.

Premium Received = 12.00*5000 = 60000.00 Rs.

Net Premium Paid = 72500.00 - 60000.00 = 12500.00 Rs.

Maximum Profit = 195 - 190 = 5*5000 = 25000.00 - 12500.00 = 12500.00 Rs.

Maximum Loss = 12500.00 Rs.

Break Even = 192.50

Trading Idea
(1) CHOLAFIN (331.70) Buy this stock in decline and trade.

(2) CADILAHEALTH (279) Buy this stock in decline and trade.



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CORRECTION CONTINUATION TOWARDS AND BELOW NEXT SUPPORTS

Technical Analysis, Research & Weekly Outlook

(Feb 24 to Feb 27, 2020)

Nifty-EOD Chart Analysis

(5th Wave structure)

Nifty-EOD Chart (20-Feb-2020):-

Technical Patterns and Formations in EOD charts

1- Impulsive Wave-i of Wave-5 beginning at 10004.55 on 26-10-2018 after Wave-4 completion

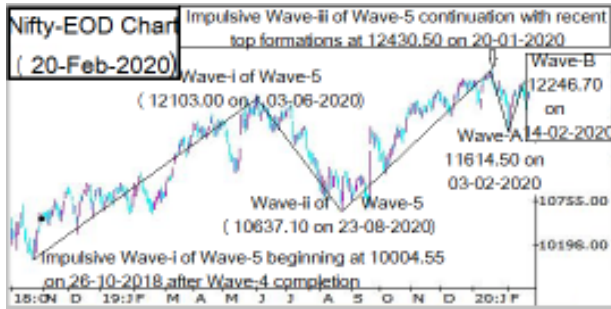
2- Wave-i of Wave-5 completion at 12103.00 on 03-06-2019 and corrective Wave-ii beginning

3- Corrective Wave-ii of Wave-5 completion at 10637.10 on 23-08-2019 and impulsive Wave-iii beginning

4- Impulsive Wave-iii of Wave-5 continuation with recent top formations at 12430.50 on 20-01-2020

5- Wave-A completion at 11614.50 on 03-02-2020

6- Wave-B completion at 12246.70 on 14-02-2020



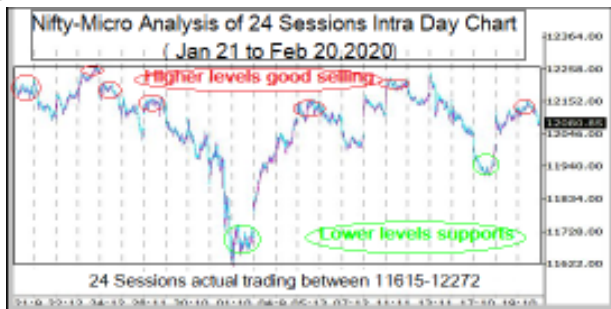
Nifty-Last 24 Sessions intraday charts analysis

Nifty-Intra Day Chart (Jan 21 to Feb 20, 2020):-

Technical Patterns formation in last 24 Sessions intraday charts

1- Previous 24 Sessions trading with lower levels supports and higher levels good selling

2- 24 Sessions actual trading between 11615-12272



Nifty-Intra Day Chart Analysis

(20-Feb-2020)

Nifty-Intra Day Chart (20-Feb-2020):-

Technical Patterns formation in today intraday charts

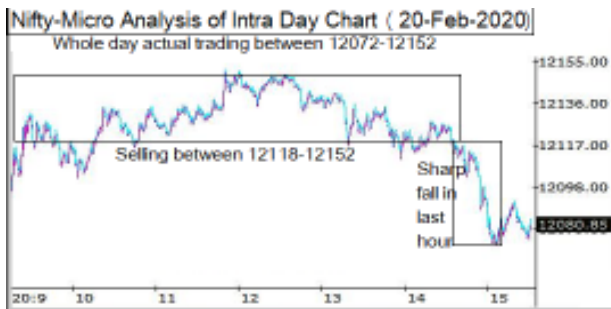
1- Selling between 12118-12152 (Immediate Resistances)

2- Sharp fall in last hour

3- Whole day actual trading between 12072-12152

Conclusions from EOD chart analysis

1- Long Term Trend



is up after moving above its decider 200 Day SMA (today at 11682.00)

2- Intermediate Term Trend is sideways between 11615-12272 for

the last 24 sessions.

3- Short Term Trend is sideways between 11909-12246 for the last 5 sessions.

Conclusions from 24 Sessions intra day chart analysis

Nifty slipped 213 points on 21-01-2019 after new life time high formation at 12430.50 and after that Nifty is trading sideways between 11615-12272 for the last 24 Sessions. Although lower lev-

Continue on03

Market Movement

CONTD FROM PAGE 1

mark Rs. 71.65 per dollar by week end, Brent Crude Oil further surged to mark 59.12\$ a barrel and raised concern. As we have derivatives expiry in the ensuing week, we will witness highly volatile trades as usual. All eyes will be on roll over position. Market may greet US Prez Donald Trump for his India visit and a special welcome session at Ahmedabad scheduled for 26.02.20.

Amidst such a scenario, benchmarks movement is likely in the range of 12550-11300 for NSE Nifty and 42250-39750 for BSE Sensex for the coming week.

Veeram Securities has scheduled board meetings on 26.02.20 to consider bonus issue.

PRIMARY MARKET:

For the week under reports, while we had no IPO in the primary market, ongoing JM Financial Product Ltd. NCD issue got around 72.03% subscription till Friday eve against base offer of Rs.

100 cr. This issue may close on or before 09.03.20.

During the week ICL Organic Dairy got listed on BSE at 4% premium to offer price.

As per primary market sources SBI Cards IPO is scheduled for opening on 2nd March and that of Antony Waste on 4th March 2020. Other main board issues that are lined up includes Home First Finance, Equitas SFB, IRFC, Berger Kings, Mukesh Trends, Easy Trip Planners, Puranik Builders, Chemcon Spl., Montecarlo Ltd., Route Mobile, Zircon, Shri Bajrang Power, Mazgaon Dock, Bajaj Energy etc. SBI Cards has already created hype since long and is the talk of the town for a while.

On SME front, Alumilite Architecturals, R O Jewel, Rainbow Crop, Ramson Foods, Jiya Eco, Green Food, BMW Ventures, Unidrug Innov etc. are waiting for opportune

time for tapping primary market.

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Tata Nexon EV takes experiential marketing to next level

By representative Mumbai, February 2020: Tata Motors has partnered with Godrej L'Affaire, a luxury lifestyle experiential platform by the Godrej Group, to exhibit and demonstrate the capabilities of its recently launched Tata Nexon EV - India's Own Electric SUV. The company will set-up an experience zone at the Godrej L'Affaire to deliver the audiences an immersive experience of the future of mobility. The show-stoppers at the L'Affaire event Karanvir Bohra, Teejay Sidhu, Sushant Divgikar, Shakti Arora, Neha Saxena, Riaan George etc. will be arriving in style in the Nexon EV - the official car partner for this edition.

Commenting on the association, Shailesh Chandra, President - Electric Mobility Business & Corporate Strategy, Tata Motors Ltd. Said "The focus of our mar-

keting strategy is to participate in events that includes test-driving experiences, which brings word-of-mouth and referrals for the brand. Godrej L'Affaire is one such platform for us to augment the ultimate electric experience for those who appreciate finer things in life. Our aim is to introduce the future of mobility and proliferate a lifestyle change while providing a surreal experience towards being environmentally conscious. To further boost the experience, we have installed Tata Nexon EV virtual demo setup at select Tata Croma stores in Mumbai, Delhi and Bengaluru. We are eager for our guests to experience the various elements of driving a Tata Motors electric vehicle and behold the amazing!"

Located at Godrej One in Vikhroli - Mumbai, the potential customers as

well as L'Affaire guests will be able to enjoy an extended driving experience that is not experienced on regular test drives. To extend this occasion to its fans, Tata Motors is running a social media contest across its Facebook, Twitter and Instagram offering 10 exclusive Godrej L'Affaire passes up for the grabs.

Launched earlier this year at an introductory price of Rs.13.99 Lakhs, the Tata Nexon EV is powered by the cutting-edge Ziptron technology, promising zippy performance. The vehicle is equipped with ARAI certified anxiety-free range of 312 km on a single charge, an efficient high voltage system, fast charging capability, extended battery life, class leading safety features and 35 connected features offered by Tata Motors Z-Connect app.

ATTENTION

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Narendra Joshi, Editor, The Economic Revolution.

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els some supports but higher levels good selling in last 24 sessions therefore emergence of more down moves possibilities and once sustaining below last 24 sessions lowest will mean huge fall hence remain cautious also.

Conclusions from intra day chart analysis

As more than 4 hours selling between 12118-12152 therefore sharp fall was seen in last hour. No intraday consolidation patterns formations and good selling last Thursday therefore more down moves are expected in next week.

Conclusions

(After Putting All Studies Together)

Following lines were told on 15-02-2020 in "Strong signals of deeper correction beginning from next week":-

fresh down moves are expected below last Friday lowest(12,091.20) in the beginning of next

week

As was told 100% same happened and Nifty slipped 185 points in first 2 sessions of previous week.

As Nifty has closed above Long Term Trend decider 200 Day SMA in last 14 sessions therefore it is still up but Intermediate Term Trend is sideways between 11615-12272 for the last 24 sessions and finally sustaining beyond this range will confirm next big moves which should be firstly watched in the coming week/months.

Next resistances above last Thursday closing and last 24 sessions trading range are as follows:-

- 1- 12118-12152
- 2- 12194-12264

Wave-B of Wave-iii of Wave-5 continuation with recent top formation at 12246.70 on 14-02-2020 but slipped sharply same day from there and after

that Nifty slipped to 11909 in first 2 sessions of previous week also therefore Short Term Trend will be understood sideways between 11909-12246 and finally sustaining beyond this range will generate first strong signal of next decisive moves. As more than 4 hours selling last Thursday therefore more down moves are expected in next week towards following supports:-

- 1- 12043-12063
- 2- 11909-11948
- 3- 11615-11705

As strong signals of corrective Wave-C formation has been developed in previous weeks therefore correction is expected in next week also. First strong signal of deeper correction beginning will be sustaining below 11909 and that will mean correction continuation towards and below 11615/11460.70 also which will be seen in the coming weeks/months.

MARKET EXPECTED TO RANGE BOUND

Market again closed last week with little change but stock specific heavy volatility to continue. On Monday market fall due to fear SC order on AGR issue. On Tuesday market again fall but recover from lower level however still closed in. On Wednesday market recover smartly and closed in green. On Thursday market again closed in red due to weekly option expiry.

For this week market expected range bound and all focus shift on midcap stocks. However, China virus news continue to effect sentiments.

(Must read disclaimer)

MINDTREE

(BSE TICKER-532819@ Rs.1048/-)(Face Value Rs.10/-)

Technical Outlook: - The stock trades above its 50-200 day moving average, which signals a 'buy' on daily chart. The Daily Weekly MACD in buying zone. Therefore, we recommend this stock for a price Target of Rs.1070/--Rs.1085/-with a stop loss of Rs.1015/-

Kirti's Scrip Scan



ANAND KUMAR TANTIA

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CEAT

(BSE TICKER-500878@ Rs.1044/-) (Face Value Rs.10/-)

Technical Outlook: - The stock trades above its 50-200 day moving average, which signals a 'buy' on daily chart. The Daily Weekly MACD in buying zone. Therefore, we recommend this stock for a price Target of Rs.1080/--Rs.1100/-with a stop loss of Rs.1012/-

VOLTAS

(BSE TICKER-500575@ Rs.725/-) (Face Value Rs.1/-)

Technical Outlook: - The stock trades above its 50-day moving average, which signals a 'buy' on daily chart. The Daily Weekly MACD in buying zone. Therefore, we recommend this stock for a price Target of Rs.742/--Rs.755/-with a stop loss of

Rs.705/-

AJANTA PHARMA

(BSE TICKER-532331@ Rs.1446/-) (Face Value Rs.2/-)

Technical Outlook: - The stock trades above its 200-50-day moving average, which signals a 'buy' on daily chart. The Daily Weekly Monthly MACD in buying zone. Therefore, we recommend this stock for a price Target of Rs.1480/--Rs.1510/-with a stop loss of Rs.1380/-

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TECNO CAMON series is back in a new avatar to transform smartphone photography

By representative New Delhi, February 20, 2020: TECNO Mobile, the global premium smartphone brand, reaffirm its 'segment-first' reputation by announcing the launch of CAMON 15 and CAMON 15Pro – 2020's first dual offering from the company from its popular camera-centric CAMON series. The two smartphones will reshape daytime, low-light and nighttime photography for India's mid-budget consumers. The TECNO CAMON smartphones earmark the era of higher camera pixels, premium AI-enabled Ultra Night lens (powered by DSP technology) and pop-up selfie camera. And the incredibly affordable price points will set new standards for the competition and the industry at large.

After cementing its position in the top 5 rank in the entry-level

segment, TECNO is expected to consolidate its position in the mid-range smartphone segment (9-15K) as a leading camera-centric player in India. The new smartphones will go on sale on February 25 and will be available across 35,000+ offline retail stores.

Both smartphones flaunt many segment-first innovations: TECNO CAMON 15 Pro is the first in the sub-15K segment to offer 48MP quad-cam, 32MP pop-up selfie & 6GB+128GB storage; while CAMON 15 becomes the first in under-10K segment to offer 48MP Quad rear camera, 16MP dot-in selfie camera, 5000mAh battery and a big 6.55" dot-in display. Moreover both smartphones resolve a critical issue of clicking pictures in low light conditions with its Super Night Lens powered by DSP AI chip. Commenting on the

launch, Mr. Arijeet Talapatra, CEO, TRANSSION India said: "At TECNO, we are continuously pushing boundaries to provide a first-in-class smartphone experience with our products, in keeping with our 'ahead of the curve' approach. With the new product offerings under the CAMON series portfolio, we are looking to transform the way photography has been experienced by the category consumers till now. The fact that these smartphones are being launched in India first before other markets affirm our "For India" approach that seeks to disrupt the mid-budget segment with products customized to cater to Indian sensibilities in a better way. With the launch of CAMON 15 and CAMON 15Pro, customers can enjoy superior photography and style in different price segments."

Antony Waste Handling Cell Ltd. Offer to open in the first week of March

(likely to open on 4 March and to close on 6 March 2020)*

By representative Mumbai, Antony Waste Handling Cell Ltd. ("Antony" or "the Company") is planning to open in the first week of March likely on 4 March 2020 an initial public offering of equity shares comprising a fresh Issue aggregating up to Rs. 43.5 crore and an Offer for Sale of up to 9,442,164 Equity Shares comprising up to 1,390,322 Equity Shares by Leeds (Mauritius) Limited; up to 2,085,502 Equity Shares by Tonbridge (Mauritius) Limited; up to 2,065,300 Equity Shares by Cambridge (Mauritius) Limited and up to 3,901,040 equity Shares by Guildford (Mauritius) Ltd. (the "Selling Shareholders" together "Offer for Sale"). Offer size is expected to be around Rs. 250 crore. The

OFS is by the private equity investor Elliott Management Corp, the world's largest activist hedge fund, which had first invested in the company almost a decade ago.

The Company is one of the first of fund offerings benefitting from the Government's waste to energy initiatives. Traditionally in India, municipal waste management services have been controlled by relevant municipal corporations with only 30-35% being managed by professional waste management players. While, the trend toward privatization has grown slowly since 2013. The Central Government's push (through Swachh Bharat Mission and Smart City Mission) more and more municipalities will move towards

privatization in coming years. (Source- Frost & Sullivan Report).

Equirus Capital Private Limited is the sole book running lead manager (BRLM) to the Offer. The Company does not have any listed industry peers in India.

The Company is one of the top five players in the Indian MSW management industry with an established track record of 17 years, providing full spectrum of MSW services which includes solid waste collection, transportation, processing and disposal services across the country, primarily catering to Indian municipalities. It is among the select few who have pioneered in MSW collection and transportation sector.

Natural gas price may halve to 10-year low

Thanks to the fall in global gas prices, India's domestic natural gas prices are set to nearly halve to a 10-year low of \$2 per million metric British thermal unit (mmBtu), a move that is expected to benefit city gas distributors (CGDs), fertilizer units and power firms.

The NDA government scrapped the Rangarajan Committee recommendations soon after it assumed office in 2014, instituting its own formula for domestic APM gas prices in India by linking them to 12-month averages of U.S., Canada, Russia and Europe prices. Soon, the Ad-

ministrative Price Mechanism (APM) prices rose to \$5.6/mmBtu from the \$4.2 they were at between 2010 and 2014 when they were linked to Reliance's KG-D6 price, but have been soft since. The prices fell 12.5%, in the last half-yearly reset in October 2019 to \$3.6.



From the Editor

Wednesday's bloody rampage in Hanau town near Frankfurt by a suspected far-right extremist has heightened concerns over recurrent hate crimes in Germany, home to the largest number of immigrants from the recent refugee crisis. The incident, coming just days after 12 men were arrested for plotting attacks on mosques, is a chilling reminder of the threats to peace and stability in a European powerhouse. In separate attacks, the perpetrator gunned down nine people, including a pregnant woman and youngsters, in two local shisha bars, before killing himself and his mother. Authorities have established the gunman's extreme xenophobic beliefs using online evidence, where the 43-year-old attacker had advocated the elimination of people across continents. Crucial to investigators is the similarity of the lethal weapon wielded on Wednesday to that used in the 2016 Munich mall shootings. The comparison has brought into focus the role of Germany's intelligence agencies. While the latter have often stressed the growing number of actual and potential incidents they deal with, rights groups have called into question their level of efficiency.

The latest violence must awaken those who take the complacent view that the threat from the far-right is concentrated in Germany's eastern regions. The State of Hesse, where Wednesday's attack took place, was witness last year to the brutal murder of a Christian Democratic Union (CDU) official by a neo-Nazi; Walter Lübcke was targeted for his courageous defence of Chancellor Angela Merkel's liberal refugee policy. In 2017, the mayor of Altena, in North Rhine-Westphalia province, known for admitting a larger share of asylum-seekers, narrowly escaped a knife attack. These are evidently not isolated crimes, as the Alternative for Germany (AfD), the country's largest opposition in the Bundestag, has stepped up its anti-Islam and anti-immigration campaign. But the recent political developments in Thuringia State have exposed divisions within the CDU on the approach to ward off the threat from the far-right. The local unit's move to side with the AfD to keep the left-wing Die Linke party out of power forced the resignation of the party chief and the country's Defence Minister Annegret Kramp-Karrenbauer. A party that is otherwise a staunch champion of liberal democratic values in the EU can ill-afford to dither on a question of key importance to unity within Germany and across the EU. Moreover, as a principal constituent of the European People's Party in the EU Parliament, the German CDU must wean the group away from hardline forces, especially in Hungary and Poland. These are lessons to be learnt from the Hanau massacre.

JAGUAR LAND ROVER UNVEILS FUTURE OF URBAN MOBILITY

By agency National Automotive Innovation Centre, Coventry 18th February 2020: Jaguar Land Rover has today unveiled the bold new concept vehicle, Project Vector, as part of the company's Destination Zero journey, offering its vision of an autonomous, electric, connected future for urban mobility.

Jaguar Land Rover's Destination Zero mission is an ambition to make societies safer and healthier, and the environment cleaner. Delivered through relentless innovation, the company's focus is on achieving a future of zero emissions, zero accidents and zero conges-



tion – through its products, services and across its facilities.

As the next stage of that journey, the Project Vector concept showcases an advanced, flexible, multi-use electric vehicle that is 'autonomy-ready'.

At the reveal, Jaguar Land Rover Chief Executive Officer, Prof Sir Ralf Speth, commented:

"Jaguar Land Rover understands the trends shaping modern societies. Project Vector shows Jaguar Land Rover as a leader in innovation to make our societies safer and healthier, and the environment cleaner. Through this project, we are collaborating with the brightest minds in academia, supply chain and digital services, to

create connected, integrated mobility systems – the fundamental building blocks for Destination Zero."

"Project Vector is precisely the brave and innovative leap forward needed to deliver on our mission."

The compact, flexible vehicle concept measures just four metres in length and is designed for the city, packaging all its battery and drivetrain components into a flat floor, to allow a variety of uses. The revolutionary interior cabin space allows seating configurations for private, or shared use and even the opportunity for commercial applications, such as last mile deliveries.

Economy needs more monetary stimulus, says Shaktikanta Das

By agency Reserve Bank of India (RBI) Governor Shaktikanta Das, stating he had observed certain 'green shoots,' also acknowledged that the economy needed a further monetary stimulus, thus indicating the central bank was open to cutting interest rates. These are the minutes of the monetary policy committee (MPC) meeting held early in February.

The six-member MPC unanimously voted for status quo at the February policy review on the back of an uptick in inflation. The MPC decided to continue with the 'accommodative' stance.

"While the macroeconomy needs further monetary stimulus, the inflation outlook continues to be uncertain," said Mr. Das. The RBI had reduced interest rates by 135 basis points (bps) between February and October of 2019 before pressing the pause button in the next two policy reviews – in December and February 2020.



"Considering the overall evolving growth-inflation situation, it would be prudent to continue the focus on growth in the context of the expected moderation in inflation," Mr. Das said, adding he was for maintaining 'accommodative' stance as long as necessary to revive growth.

Testing trade-offs Deputy Governor Michael Debabrata Patra described the present situation as a tunnel of testing trade-offs and cautioned it may be a while before

light was sighted. "... the MPC has entered what I call the tunnel of testing trade-offs (TTT) and it may be a while before the light at the end of the tunnel is sighted," Mr. Patra said.

Mr. Patra said he was for persevering with the accommodative stance till growth revived on a durable basis.

"Monetary policy will complement the fiscal impulse and boost it going forward," he said.

Chetan Ghate, an external member of the MPC, highlighted the need for structural reforms as fiscal and monetary stimulus, so far, have been unable to revive economic growth.

"If growth hasn't revived with a 135 bps cut

in the policy rate, and a tax stimulus amounting to 1.2% of GDP, then the need of the hour is more structural reform," Mr. Ghate said. Economic growth is estimated to slow to 5% for 2019-20.

He cautioned that fiscal deficit uncertainty may require the MPC to accept tighter-than-desired monetary conditions to ensure commitment to the medium-term inflation target.

Another external member Pami Dua cautioned on inflationary pressures due to disruptions in the supply of Chinese imports following the spread of COVID-19 which may exert pressure on prices of goods imported from that country.

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Upper stance at 40730 and 11933 in Sensex - Nifty with high volatile trend amid February F&O expiry

Update pro move continued last week at decline remaining current month low with strong volume in Sensex where the level of 41000 was maintained until the end of the week. Sensex was open near 41170 early in the week & showed 40600 as weekly low before showing 41400 as weekly high. Last week we said accidental profitable sales will be seen in entire surge of below 41579 in Sensex where the level did not cross during week & below level of 40600 viewed with reduction over 700 points since steady profitable sales out from weekly high level 41400 on the other hand; last week we mentioned the downturn trade below 186.40 for Canara bank by suggesting target 172 to 176 similarly; it achieved the given target of 172 and 176 with selling from high rate 178 and outlined decline over Rs 12 with low price of below 168 & other recommendation UPL provided for boom trade at 579 by suggesting target 615 to 628 at decline where it found up price at 597 after update consistently from low of 575 in more; short to medium term traders-investors should hold investment with stop loss 560 and 549 strictly. We stated 40787 and 40552 as near support for Sensex where it recovered 800 points with strong reform holding support 40552 when showed lower rate near 40600 breaking 40787 earlier in the week. Sensex reported 98 points of decrease amid high volatile trend.

Closer upper Bollinger band is becoming on 41611 to 41893 in Index which can be considered as near barrier for next week when accidental selling can be seen in the rise of below 41611 and rally can be moving forward with upper target of 41893 by crossing

41611 with strong volume and closing on it. Entire technical indicators are trading into the neutral phase which is little positive thing for short to medium term move. We are looking accurate valuation of some heavy weight & mid cap stock between volatile trend by chart pattern and fundamental analysis and the accurate recommendation will provide to our paid & deal members on time. The readers who want to see our old recommendation performance and want to join in our PMS short term trading oriented paid & deal membership they can call us or message on the given number. We are putting and sharing some fundamental technical analysis study material and free recommendation on our twitter handle Nayakone and free telegram channel Rockinginvestment19 hence you can follow us to stay updated. We told clearly by article of dated 27/01/2020 that depression will remained until it does not cross barrier 196 again in Tata Motors like that; barrier of 196 not cross since last 3 weeks and showed low level below 158 with a decrease over Rs 30 after sales out from the high of 188 and achieved the given target 182 and 177 in just two weeks. Sensex makes Iceland bottom breakout formation on the chart which indicates update pro move will remain unchanged at near support 40730 and 40418 with short cover & lower rate can be below 40418 breaking 40730 and closing below to it.

- Nifty Technical (12080.85)

Nifty showed weekly low near 11900 with opened up short position with steady profitable sales near 12110 early in the week then made its weekly high at 12151 with improvement due to short cover. Last week we said

ROCKING TIP MAKERS



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profitable sale will remain unchanged in Nifty below 12251 but, the level did not cross on completed week and showed low surface of below 12000 since short selling with steady sell near high price 12150 & mentioned 12036 and 11940 as near support that level sustained until the week end but, achieved the target of 11940 by breaking support 12036 and closing to it earlier the week. According to renko analysis; seems 190 to 250 points of selling movement in Nifty if it does not give close on the crucial resistance and the accurate recommendation will provide to our paid & deal members in time. We are putting and sharing some technical - fundamental analysis, free advice and study material on our twitter handle (Nayakone) and free telegram channel (Rockinginvestment19) hence you can follow us to stay updated. The readers who want to join in our Index future - option recommendation paid membership plan they can call us or message on the given number by type your name and address. Nifty reported weekly decrease over 33 points above after high volatile move.

Nifty makes on weekly technical chart a formation of Iceland reversal bottom which shows an improvement will remain unchanged from near support 12013

low may be near 11933 breaking 12013 with heavy volume and closing below it when strong breakout seen from 12013 has been found with higher volume and sustained until the week end so, it is important to break 12013 level with heavy selling where assumption for accidental reform. According to Donchian channel; near breakout surface is becoming 12200 to 12298 which can be considered as near resistance & short selling can be seen with reform below 12200 when the historical rally can be seen growing ahead with upper target 12298 by crossing 12200 with strong volume and closing on it. There

and 11933 with short cover &

will be both sides move with high volatile trend in Nifty earlier the next week considering February F&O series expiry so that, traders should make trade with strict stop loss. Keep in mind 30582 as near support when 31339 as near resistance for Bank nifty.

- Short term trading recommendation
- Voltas (buy) (730) short term target 744 to 757

Vertical run up pattern is becoming on weekly chart of the stock which gives signal for continuing boom at near support 716 and 700 when low price may be near 700 breaking 716 with huge volume and closing to it. Permanent readers know that we have advised for making boom trade in the stock when it was running below 689 where it achieved the given target 711 and 724 in just two weeks with a rise over Rs 55 since strong rally near low price 682 finally it made 740 as up rate. Closer upper Bollinger band is opening at 744 to 757 in the stock which can be considered as near support. The traders can make a boom trade around the given support

at decline and with strict stop loss.

- RBL Bank (sell) short term target 303 to 297

Near Donchian channel breakdown is opening below 305 to 297 in the stock which can be considered as near support when likely to remain little update in the decline of above 305 and low may be near 297 breaking 305 and closing to it. The stock creates bearish Gartley pattern on weekly chart which give signal for entire surge of below the near resistance 318 and 323 will be prove deceptive when up target may be at 323 by crossing 318 and gives close on it.

Disclaimer

These recommendations are based on the theory of technical analysis and personal observations. This does not claim for profit & Loss. We are not responsible for any profit or losses made by traders and investors. It is only the outlook of the market with reference to its previous performance. All Judicial you are advised to take your position with your sense and judgment.

Strong rally at 41184 in Gold when 47176 in Silver & prospect of relief reform at 133 in Natural gas

Crude oil registered one year low at \$49 early in February since downtrend with profitable sales at the first week of January from 9 months high \$67 where little update seen due to short cover last two weeks after staying level at that surface. MCX crude oil showed weekly high level at 3780 by opening near 3671 earlier the week after that viewed 3640 as its weekly low alongside short cover & strong buying. We said by last week article that the assumption for strong update at 3582 with short cover in MCX crude oil where it did not break the level throughout the week and registered rise over Rs

Commodity Corner



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140 after rally out near low of Rs 3640 & mentioned 3778 target on 3711 accordingly; it achieved the given target 3778 crossing barrier of 3711 on Tuesday and closing on it. We are suggesting to members for building boom pro trade around the support for Crude and Natural gas similarly; both have seen good reform from support price in past two weeks. The readers who want to see our old recommendation performance or want

to join in our Commodity paid

& deal membership they can call us or message on the given number & we are putting and sharing some free recommendation, commodity market related reports & free levels by our twitter handle Nayakone and free telegram channel Rockinginvestment19 hence you can follow us to stay updated. MCX crude oil Rs 85 when Nymex crude oil reported improvement of \$1 and 40 cents from weekly vision.

Continue on07

Weekly Levels



Haresh Motiani hareshmotiani1961@yahoo.co.in
(M). 9327009035 <http://www.trendchazer.com>

	LTP		STOP LOSS	T-1	T-2	T-3	T-4	T-5
ADANIEMT	258.65	BUY	254	261	265	265	271	274
AJANTPHARM	1445.4	BUY	1403	1505	1554	1634		
AMARAJABAT	770.8	BUY	765	778	786	796	804	813
APOLLOHOSP	1800.7	BUY	1749	1816	1849	1902	1907	
ASHOKLEY	84.3	BUY	82	85	85	86	86	88
AUROPHARMA	599.75	BUY	554	605	619	651	658	703
AXISBANK	744.3	BUY	741	755	761	762	764	773
BAJAJFINSV	9709.7	BUY	9650	9849	9867	9919	9946	10103
BAJFINANCE	4880.45	BUY	4819	4926	4979	5063		
BALKRISIND	1266.7	BUY	1210	1289	1327	1389		
BIOCON	315.05	BUY	308	316	320	322	325	334
BSOFT	98.6	BUY	96	102	104	109		
CADILAHC	279.25	BUY	273	282	283	283	287	293
EQUITAS	114.1	BUY	111	115	117	119	120	121
GRANULES	184.35	BUY	178	188	193	201		
IBULHSGFIN	338.2	BUY	327	338	355	359	375	400
ICICIBANK	547.0	BUY	543	549	551	551	553	558
ICIL	64.85	BUY	61	66	67	70	72	74
INFIBEAM	58.75	BUY	58	60	60	60	61	62
INFY	797.0	BUY	794	805	811	812	819	826
JINDALSTEL	193.4	BUY	191	194	198	202	206	208
JUBLFOOD	1883.15	BUY	1858	1894	1905	1912	1939	1982
MCDOWELL-N	723.15	BUY	715	724	726	740	753	773
MCX	1357.55	BUY	1312	1369	1388	1389	1397	1442
MFSL	565.0	BUY	530	575	581	589	618	619
MINDTREE	1049.5	BUY	996	1053	1080	1125		
MUTHOOTFIN	912.7	BUY	832	926	972	1047		
NIITTECH	1854.4	BUY	1842	1900	1929	1975	1995	2110
PFC	132.25	BUY	129	134	136	137	138	140
RAMCOCEM	804.25	BUY	796	816	816	826	842	847
SBIN	327.65	BUY	323	334	336	339	344	348
SRTRANSFIN	1341.3	BUY	1302	1357	1384	1427		
SUNTV	490.8	BUY	484	508	509	520	524	533
TATACHEM	763.65	BUY	759	766	768	776	785	795
TITAN	1322.85	BUY	1313	1338	1351	1359	1371	1422
TORNTPHARM	2238.95	BUY	2167	2275	2327	2413		
VOLTAS	725.0	BUY	708	730	736	741	750	763
WOCKPHARMA	357.65	BUY	350	370	376	388	404	408
ACC	1423.45	SELL	1435	1419	1408	1404	1395	1374
ADANIPOWER	57.65	SELL	59	56	56	55	54	53
BAJAJ-AUTO	3065.5	SELL	3117	3041	3034	2994	2979	2928
BANKBARODA	82.25	SELL	85	82	79	77	73	73
BANKINDIA	59.95	SELL	61	59	58	56	54	46
BEML	875.3	SELL	913	874	871	850	842	818
BHEL	35.1	SELL	36	34	33	31	28	
BOSCHLTD	14552.95	SELL	14671	14406	14276	14126	14066	13734
BRITANNIA	3059.4	SELL	3093	3026	3019	2993	2956	2940
CANBK	172.65	SELL	178	169	165	163	158	139
CESC	697.8	SELL	709	687	680	673	666	658
CIPLA	435.75	SELL	440	430	425	421	417	406
CONCOR	550.05	SELL	554	546	541	537	529	525
DCBBANK	170.5	SELL	172	167	166	165	162	161
EICHERMOT	18848.65	SELL	18982	18495	18256	17978	17870	17730
ENGINEERSIN	81.9	SELL	83	79	78	74		
EXIDEIND	178.05	SELL	179	175	173	172	171	170
GAIL	119.3	SELL	125	117	117	114	113	113
GLENMARK	321.55	SELL	327	315	306	304	296	288
HDFCBANK	1217.1	SELL	1229	1211	1207	1199	1197	1189
HEROMOTOCO	2240.25	SELL	2333	2231	2221	2199	2180	2099
HINDALCO	189.95	SELL	192	186	186	184	181	177
HINDPETRO	222.4	SELL	230	222	218	213	212	211
HINDZINC	182.35	SELL	187	182	179	175	173	
INFRATEL	226.2	SELL	233	221	209	208	196	195
IOC	112.3	SELL	113	111	110	110	108	103
JUSTDIAL	498.7	SELL	505	492	486	476	470	461
KSCL	454.6	SELL	463	451	445	442	436	435
LICHSGFIN	364.6	SELL	394	360	359	356	337	330
IT	1280.6	SELL	1288	1269	1267	1264	1260	1246
LUPIN	699.6	SELL	709	691	684	682	668	665
M & M	524.85	SELL	528	523	517	512	506	503
MARUTI	6757.6	SELL	6879	6655	6605	6556	6545	6368
NATIONALUM	38.8	SELL	40	39	38	37	36	35
NBCC	28.65	SELL	30	28	27	27	26	22
NCC	41.8	SELL	44	41	39	36	32	32
Nifty 50	12080.85	SELL	12118	11955	11919	11875	11855	11801

District Skill Committees (DSCs) to work closely with the Center to drive demand-driven skill development initiatives

By representative Delhi, February 18, 2020: The Ministry of Skill Development and Entrepreneurship (MSDE) organized a day long consultative workshop today with representatives from States and Union Territory, to review skill development across geographies and segments and to seek their valuable suggestions on streamlining the upcoming initiatives. The key thrust of the workshop was to increase the participation of the District Committees for better co-ordination of the skill efforts in each district and to achieve the broader objectives of the Hon'ble Prime Minister's vision of making India the skill capital of the world.

During the workshop, Vision 2025 was also discussed which lays out the key focus areas and ready-to-implement roadmap for promoting Skill Development and Entrepreneurship in country.

The aim for organizing today's workshop was to unlock the true potential of the youth by making skills aspirational and building sustainable livelihood pathways for them. The State and Union Territory representatives shared their regional perspective on the various aspects of the Skill India Mission including Apprenticeship, Long Term



Skilling; Sankalp and Strive initiatives; Entrepreneurship; Short Term Skilling and the next stage of the Pradhan Mantri Kaushal Vikas Yojana (PMKVY), PMKVY 3.0 and the related challenges and opportunities.

The center proposed that the District Skill Committees (DSCs) should be further empowered with substantial fund allocation to ensure stringent monitoring and evaluation of skill training under the next phase of Pradhan Mantri Kaushal Vikas Yojana (PMKVY).

Towards this, MSDE has recently introduced the Mahatma Gandhi National Fellowship (MGNF), an initiative designed and implemented by IIM Bangalore in collaboration with State Skill Development Missions (SSDMs), where fellows will be posted in district for 2 years working closely with the district administration to create specific State Skill Development Plans. Relevant local and state level programs will also receive additional funding under the SANKALP scheme of MSDE, beyond the already allocated state

incentive grants.

The workshop also deliberated on integration of skill development in the plans of Gram Panchayats ensuring last mile connectivity.

Urging the state to increase scale and standards of skill development, Dr. Mahendra Nath Pandey, Honorable Union Minister for Skill Development and Entrepreneurship said, "Our endeavor is to move away from the low skill equilibrium and contribute towards economic growth and wealth creation through skill development and entrepreneurship. This will eventually lead to increased employment prospects for the youth of the nation. The success of Skill India is dependent on the increased participation of the States and the District committees to drive demand-driven skill development in market relevant courses and prepare our youth to be industry ready."

"There should consistent research and analysis on skill gaps at a local level, so that our strategies match the demand of the market and the aspiration of the youth. We should enable industry surveys to enable outcome-based skilling," said Shri R K Singh, Minister of State (IC) Power and New & Renewable Energy, MOS in the Ministry of Skill Development and Entrepreneurship.

Fiscal deficit target realistic: FM

By agency The fiscal deficit mentioned in the budget proposal 2020-21 was 'absolutely realistic' in terms of the scope of revenue generation, scope of investments and projection for economic growth and consumption, said Finance Minister Nirmala Sitharaman.

Addressing a media conference here on Friday, the Minister said, "We have been absolutely realistic with all the figures, that we can spend or borrow, presented in the budget. A fiscal defi-

cit target of 3.5% for next fiscal is the real picture."

On inflation, she said the government was hopeful. She cited the case of seasonal, perishable commodities which make up a significant size in the basket; except for seasonal fluctuation, prices of most goods, particularly food products, have been kept well within acceptable norms, she said.

Responding to a query on relief for telecom companies, Ms Sitharaman said the Telecom Minis-

try would decide on the payment of adjusted gross revenue (AGR) arrears by defaulting telecom firms, as recently directed by the Supreme Court. "The concerned Ministry has been engaging with telecom players since the court's ruling. I will wait to hear the Telecom Ministry's decision."

It may be recalled that Justice Arun Mishra-led bench on February 14 ordered Airtel and Vodafone Idea to pay their AGR dues immediately to avoid contempt of court.

Commodity Corner CONTD FROM PAGE 5

Heavy depression has been found around 205 in Natural gas from November where an improvement viewed with short cover after making four years low below 129 on 14th February and showing price above 140 in the middle of the week when closed on it. Permanent readers know we have forecast that short to medium term move will be recession pro below 215 in Natural gas when it was running at 200 on November (article of 11/11/2019) according to that; it did not cross the given resistance yet & found low rate of below 130 with reduction over Rs 75 since downfall around high of near 205 approx. Technically; MCX natural gas creates bull flag in an uptrend pattern on weekly chart which shows update pro move at near support 137 and 133 from decline when lower price can be near 133 breaking 137 with heavy volume and closing below it. Natural gas is showing consolidation with higher volume around the bottom price which is little positive for short move. Closer breakout surface is being formed 144.70 to 149 in Natural gas which can be considered as near resistance & likely to found normal profitable sales in the surge of below 144.70 when rally can be seen moving forward with upper target of 149 by crossing resistance 144.70 and closing on it. We have already provided the accurate target to members in Natural gas with technical chart where anticipation for get movement from 9 to 11 above by the recommendation.

Gold reported 7 years new high at \$1615 by crossing psychological resistance \$1600 & closing on it when as remaining investment oriented buying at decline and holding January low of \$1530 secondly; MCX gold created weekly low near 40530 opening near 40581 in early the week finally it made 41625 as weekly & the historical new high with bullish trend. We recommend rally to members



when it was consolidate below 39900 earlier in February where it registered rise over Rs 1600 with non-stop boom in just two weeks. We had told last week that the boom will remain unchanged at 40275 in MCX gold but, the level did not break throughout the week and boom remained from low rate 40530 on the other hand; mentioned 40859 as near resistance where it achieved the given target 41122 after the price consolidated crossing the level at the beginning of the week and showed up 41600 as high price. We also stated \$1546 as near support for Comex gold where the level was not broken during week & found reform further reform at \$12 on Wednesday by crossing resistance \$1604 on Tuesday. MCX gold above Rs 800 when Comex gold showed update of \$35 in weekly terms.

According to Donchian channel; closer up channel line breakout is becoming on 42011 to 42329 in MCX gold which can be considered as near resistance & likely to remain little accidental profitable sales in the historical surge of below 42011 when rally can be seen growing ahead with upper target 42329 by crossing resistance of 42011 and closing on it. The flat based positive consolidation area sustained with strength earlier the week which indicates a strong boom with slow reform therefore; traders should refrain from

making positional downtrend for the first two days of the week. MCX gold makes three rising valley pattern on weekly chart which gives cues for unchanged boom at the near support 41184 and 40875 when lower rate can be seen below 40875 by breaking 41184 with heavy volume and closing below it. The chart shows clearly that the strong improvement has been seen with higher volume from support, it denotes big players are still waiting for the high prices. According to chart analysis; precious metal Gold and Silver can show 2 to 4 percentage of sure movement from the crucial levels in very short period and the accurate recommendation will provide to our paid & deal members in time. Can be taken into consideration \$1633 as near resistance when \$1586 as near support for Comex gold.

Last week one month high surface found at \$18.50 remaining buying from the psychological support \$17 on the other hand; MCX silver showed weekly low near 46065 by opening near 46321 at the beginning of the week then it created 47930 as weekly and one month new high price. We had told by last week article that the boom will continue at 45330 in MCX silver where the level did not break during week and high price viewed at 47900 with a rise over Rs 1800 since strong rally near weekly low of 46065 when

we also declared rally may be seen moving forward with upper target 46773 after crossing mentioned resistance 46114 similarly; it made high at 48000 achieving the given target of 46773 with gap of opening in early the week. Technically; MCX silver creates vertical run up formation on the chart which gives signal for staying boom at near support 47176 and 46590 in Sil-

ver when low may be near 46590 after breaking level 47176 with heavy volume and closing below it. Closer upper Bollinger band is opening at 48381 and 49055 in Silver which can be considered as near barrier. Keep in mind \$18.65 as near resistance when \$17.87 as near support for Comex silver.

Disclaimer

These recommenda-

tions are based on the theory of technical analysis and personal observations. This does not claim for profit & Loss. We are not responsible for any profit or losses made by traders and investors. It is only the outlook of the market with reference to its previous performance. All Judicial you are advised to take your position with your sense and judgment.

UnfoldU Group Plans to Raise Rs 750 Crores Through Equity Placement

By agency Delhi. India based school education technology startup UnfoldU Group has today announced that it has initiated the process of raising Rs. 750 crores through the private placement of shares.

UnfoldU Group has finalized the set of investment bankers and the financial roadshows will begin in the United States and Dubai from the second week of February, 2020.

With its strategic fund-raising plan in place, the UnfoldU Group is attempting to cash on the belligerent interest built up by investors in the gamified education space which has resulted in some of the big-ticket investments in its nearest competitors.

Founded in the year 2014 by Harish Bajaj, UnfoldU Group competes with Byju and StepApp in the gamified school education space. It

also offers cashback driven online English learning services to the students in several parts of Africa excluding India.

UnfoldU has reported a consolidated net revenue of Rs. 374 c r o r e s (US \$50.16 million) for the year 2018-2019 and is targeting the growth of 50%.

UnfoldU is majorly bootstrapped but will opt for the retail offering of its digital shares on the blockchain security exchanges post the closure of this fund-raising round.

Currently, a small percentage of its digital shares trade on the BitLux OTC exchange. The market capitalization of the company is close to Rs 30,800 crore (US \$4.4 billion).

The company is raising capital to develop four-dimensional (4D) educational content backed with artificial

intelligence. The company is also in the process of developing application which will allow both students and teachers to collaborate.

Commenting on the fund-raising plan Harish Bajaj said "UnfoldU is focusing on hyper growth as this is the right time to expand. A large percentage of students in India cannot afford personalized tuitions but they have access to the mobile phones and the internet due to their rising quality and falling prices. Our educational content is graphically engaging and driven by online tests, chat with the teacher facility and so on. We are also in the process of developing online education market place driven by 4D educational content and artificial intelligence."

UnfoldU provides its services through both website and mobile application.

Gold jumps to 7-year high on fears virus will hit global growth

By agency Gold rose 1% on Friday to its highest in seven years as the spread of the coronavirus intensified concerns about its impact on economic activity and global growth, increasing the metal's safe-haven appeal.

Spot gold rose 1.1% to \$1,636.60 per ounce as of 18:26 IST, after hitting its highest since February 14, 2013 at \$1,636.66 earlier this session. U.S. gold futures jumped 1.2% to \$1,639.60.

Bullion has risen 3.3% so far this week, on track for its best week since early August. "There is a rise in risk

aversion again due to fears that the COVID-19 disease will spread further. The virus poses a major risk for the global economy," Commerzbank analyst Carsten Fritsch said. This is likely to force western central banks to maintain easy monetary policy, he added.

South Korea reported 52 new cases, taking the national total to 156, while Japan reported the first fatalities from a cruise ship which accounted for the biggest cluster of infections outside China.

Meanwhile, China reported an uptick in new cases of COVID-19, boosted by

over 200 people testing positive in two prisons outside of Hubei province, the epicentre of the outbreak.

The increase in number of new cases hit stock markets around the world, putting them on course for their worst week in four.

Among other safe havens, the U.S. government bonds gained as the benchmark 10-year treasury yields fell to its lowest since September.

Further spread of the disease could derail a "highly fragile" projected recovery in the global economy in 2020, the International Monetary Fund said on Wednesday.

MARKETS WITNESS MIXED TRENDS DURING NEXT WEEK

MARKET FORECAST FOR THE PERIOD STARTING FROM 24th FEBRUARY 2020 TO 01st MARCH 2020

Markets are expected to open on Monday, in negative zone with a gap of 60-80 points on SENSEX and 10-15 points on Nifty, as Global markets witnessed weak trends due to increasing death toll of CORONOVIRUS and also a kind of reaction since markets inched up for two or three days and later reacted. Markets witnessed mixed trends and also huge volatility during last week. FIIs did more net selling than buying and DIIs did more buying than selling during last week. Rupee was fluctuating between 71.25-71.45 during the entire week.

Markets are to open in negative zone with a gap of 60-80 points on SENSEX and 10-15 points on Nifty on Monday. Markets witness mixed trends during the coming week. Markets witness huge volatility. We need to watch what kind of business agreements Trump and Modi are likely to arrive at during the visit of Trump during coming week. Markets are likely to close with positive trends but with net weekly losses.

Looking at the present conditions, it is wise on the part of investors and traders to exercise utmost caution.


IT, Infrastructure, Banking, NBFC, Pharmaceutical, cement and energy sectors will do well during this week. Investors and traders are advised to very cautious for the time being.

I advise all the traders to apply stop loss for all their executed trades as per their risk bearing capacity. Please do take note of the Re-Entry price where ever the stop loss triggers.

POINTS TO REMEMBER:

SAFE BETS : Both the positions are to be taken simultaneously in order to be safe on trad-

ing, i.e., both futures as well as are to be taken DAYS. (DURING THE DAY)



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to get the purposed served.

OPTIONS SEGMENT: Both call and put are to be taken simultaneously without any deviation. Do not do naked trading, it is dangerous to pockets.

O P E N I N G QUOTES BELOW THE RECOMMENDED PRICES: If any scrip opens below the recommended price i.e., below the buying price range, please do not enter into that scrip.

MURTY RECOMMENDS AS UNDER:-
CASH SEGMENT:
BANDHANBNK:BUY@ 405-410, TARGET PRICE:450-465, STOP LOSS: 395-395.50, RE-ENTRY PRICE: 380-388, HOLDING PERIOD: 15-20 TRADING DAYS. (ENTRY TIME:-DURING THE DAY)

NIACL:BUY@130-133, TARGET PRICE:145-150, STOP LOSS:126-126.25, RE-ENTRY PRICE: 120-123, HOLDING PERIOD: 15-20 TRADING DAYS. (ENTRY TIME:-DURING THE DAY)

BANKBARODA: BUY @80-82, TARGET PRICE: 90-92, STOP LOSS: 78-78.15, RE-ENTRY PRICE: 75-76.50, HOLDING PERIOD: 15-20 TRADING DAYS. (DURING THE DAY)

YESBANK:BUY@ 34-35, TARGET PRICE: 40-42, STOP LOSS:33-33.10, RE-ENTRY PRICE: 31.50-32.25, HOLDING PERIOD: 15-20 TRADING

DAYS. (DURING THE DAY)

FU - TURES:-
ONGC - MAR:BUY @ 98-100, TARGET PRICE: 110-113, STOP LOSS: 96-96.25, RE-ENTRY PRICE: 92-94, HOLDING PERIOD: 10-15 TRADING DAYS, (ENTRY TIME - DURING THE DAY)

HINDALCO - MAR: BUY@ 185-188, TARGET PRICE:205-210, STOP LOSS: 180-180.25, RE-ENTRY PRICE: 172-176, HOLDING PERIOD: 10-15 TRADING DAYS. (ENTRY TIME:-DURING THE DAY)

TATAMOTORS - MAR:BUY @ 154-157, TARGET PRICE:170-175, STOP LOSS: 150-150.25, RE-ENTRY PRICE: 142-146, HOLDING PERIOD: 10-15 TRADING DAYS. (ENTRY TIME:-DURING THE DAY)

JSWSTEEL - MAR:BUY@270-275, TARGET PRICE:300-310, STOP LOSS:262-262.25, RE- ENTRY PRICE : 250 - 256, HOLDINGPERIOD: 10-15 TRADING DAYS, (ENTRY TIME -DURING THE DAY)

SAFE BETS:
SUNPHARMA - MAR:BUY @400-405, TARGET PRICE: 445-455, STOP LOSS: 390-390.50, RE- ENTRY PRICE: 375-382, HOLDING PERIOD: 10-15 TRADING DAYS, (ENTRY TIME - DURING THE DAY)

SUNPHARMA - PUT- 400-PE- MAR: BUY @ 10-12, TARGET PRICE: 30.00-35.00, STOPLOSS:6.00-6.25, HOLDING PE-

RIOD: 10-15 TRADING DAYS. (ENTRY TIME: DURING THE DAY)

ONGC - MAR:BUY @ 98-100, TARGET PRICE: 110-113, STOP LOSS: 96-96.25, RE-ENTRY PRICE: 92-94, HOLDING PERIOD: 10-15 TRADING DAYS, (ENTRY TIME - DURING THE DAY)

ONGC - PUT- 97.50-PE-MAR: BUY @ 1.25-1.75, TARGET PRICE: 8.00-10.00, STOPLOSS: 0.60-0.70, HOLDING PERIOD: 10-15 TRADING DAYS. (ENTRY TIME: DURING THE DAY)

OPTIONS:
STOCK OPTIONS
T V S M O T O R - CALL-440-CE: BUY @ 8.00-10.00, TARGET PRICE: 25-30, STOP LOSS: 5.00-5.25, HOLDING PERIOD: TILL EXPIRY, (ENTRY TIME: DURING THE DAY)

TVSMOTOR- PUT - 440-PE:BUY @ 4.00-5.00, TARGET PRICE: 20-25, STOP LOSS: 2.50-2.65, HOLDING PERIOD: TILL EXPIRY, (ENTRY TIME: DURING THE DAY)

MANAPPURAM - CALL -175-CE: BUY @7.00-8.00, TARGET PRICE: 25-30, STOP LOSS: 4.00-4.25, HOLDING PERIOD: 10-14 TRADING DAYS, (ENTRY TIME: DURING THE DAY)

MANAPPURAM - PUT -175-PE: BUY @ 2.00-2.50, TARGET

PRICE: 10-12.50, STOP LOSS: 1.25-1.35, HOLDING PERIOD: TILL EXPIRY, (ENTRY TIME: DURING THE DAY)

INDEX OPTIONS
NIFTY - CALL- 12100-CE- 27-02-2020: BUY @ 45-55, TARGET PRICE: 175-200, STOP LOSS: 20-20.25, HOLDING PERIOD: TILL EXPIRY, (ENTRY TIME: DURING THE DAY)

NIFTY - PUT - 12050-PE- 27-02-2020:BUY @ 45-55, TARGET PRICE: 175-200, STOP LOSS: 20-20.25, HOLDING PERIOD: TILL EXPIRY, (ENTRY TIME: DURING THE DAY)

BANKNIFTY - CALL - 31000-CE-27-02-2020: BUY @150-165, TARGET PRICE: 700-800, STOP LOSS: 75-75.50, HOLDING PERIOD: TILL EXPIRY, (ENTRY TIME: DURING THE DAY)

BANKNIFTY - PUT - 30800-PE-27-02-2020: BUY @150-165, TARGET PRICE: 700-800, STOP LOSS: 100-100.50, HOLDING PERIOD: TILL EXPIRY, (ENTRY TIME: DURING THE DAY)

WISH YOU ALL HAPPY TRADING TIMES

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office in 2014, instituting its own formula for domestic APM gas prices in India by linking them to 12-month averages of U.S., Canada, Russia and Europe prices. Soon, the Administrative Price Mechanism (APM) prices rose to \$5.6/mmbtu from the \$4.2 they were at between 2010 and 2014 when they were linked to Reliance's KG-D6 price, but have been soft since. The prices fell 12.5%, in

the last half-yearly reset in October 2019 to \$3.6. The prices of APM gas are set to fall another 45% over the next two resets in April and October 2020 to 10-year lows of \$2/mmbtu.

"Sharply lower EU prices on softer LNG are largely to blame, but prices are subdued in gas surplus U.S., Canada and Russia too," Jefferies said in its research report.

Research Anayst

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Natural gas price may halve to 10-year low

By agency Thanks to the fall in global gas prices, India's domestic natural gas prices are set to nearly halve to a 10-year low of \$2 per million metric British thermal unit (mmbtu), a move that is expected to benefit city gas distributors (CGDs), fertilizer units and power firms.

The NDA government scrapped the Rangarajan Committee recommendations soon after it assumed

the last half-yearly reset in October 2019 to \$3.6. The prices of APM gas are set to fall another 45% over the next two resets in April and October 2020 to 10-year lows of \$2/mmbtu.

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